

Partnership agreement

THIS PARTNERSHIP AGREEMENT is made on *[date]*

PARTIES

(1) *[NAME OF PARTNER]*, of *[address]*

(2) *[NAME OF PARTNER]*, of *[address]*

BACKGROUND

The Partners wish to engage in *[insert nature of business or profession or trade]* in partnership on the terms set out in this agreement.

THE PARTIES AGREE:

1 Definitions and interpretation

1.1 In this agreement:

Accountants

means *[insert name of Partnership's accountants]* or such other firm of chartered accountants as are appointed to replace them in accordance with the provisions of this agreement;

Accounting Date

means *[insert day and month]* in each year or such other date as may be determined in accordance with this agreement;

Accounting Period

means each accounting period of the Partnership (whether of one year or more or less) ending on the Accounting Date and, in the case of the first Accounting Period, the period starting on the Commencement Date